



FIXED ASSETS

You need to analyze the tax and cash-flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. TRAVERSE Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

TRAVERSE Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time. Track the difference between estimated depreciable and actual service life and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods.

Depreciation Type	Depreciation Method	Switch To Method	Recovery Period L.	Estimated Life L.	Begin Year	Begin Period	End Year	End Period	% Bus Use
A.M.T.	SL	NONE	1.00	12	2010	4	2011	3	100
BOOK	SL	NONE	1.00	12	2010	4	2011	3	100
FEDTAX	SL	NONE	1.00	12	2010	4	2011	3	100
OTHER	SL	NONE	1.00	12	2010	4	2011	3	100

Table ID	Description
M20Q4	MACRS 20 Yr Personal (DB 6x2 SL) Mid 4th Qtr
M25	MACRS 25 Yr Property (Straight-Line) Mid Year
M25Q1	MACRS 25 Yr Property (Straight-Line) Mid 1st Qtr
M25Q2	MACRS 25 Yr Property (Straight-Line) Mid 2nd Qtr
M25Q3	MACRS 25 Yr Property (Straight-Line) Mid 3rd Qtr
M25Q4	MACRS 25 Yr Property (Straight-Line) Mid 4th Qtr
M27R	MACRS 27.5 year (Straight Line) Mid Month
M31R	MACRS 31.5 Years (Straight Line) Mid Month
M35R	MACRS 35 Years (Straight Line) Mid Month
M50A	MACRS Alternate 2-50yrs SL MidYr No Max
M50AA	MACRS Alt 2-50yrs SL MidYr Max 7/31/86-12/31/88
M50AB	MACRS Alt 2-50yrs SL MidYr Max 1/1/89-12/31/90
M50AC	MACRS Alt 2-50yrs SL MidYr Max 1/1/91-Present
NONE	No Method
SL	Straight-Line Method
[SYD]	Sum-Of-The-Years-Digits Method

Record the information that the asset depreciation calculations are based on as well as the results to date.

- **Save money by using the Lease vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.**
- **Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.**

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Additional Features:

- Calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local).
- Eliminate manual journal entries; the TRAVERSE General Ledger interface records accumulated depreciation expense entries automatically when you post.
- Change the system to conform to your tax assessment and reporting needs with user-definable tax districts.
- Group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs.
- Modify the system to conform to the way your business is organized with user-definable location fields.
- Track actual and scheduled service maintenance dates with a description of work performed for each asset.

Fixed Assets Reports:

- Lease vs. Buy Analysis
- Loan Amortization
- Trial Depreciation
- Future Depreciation
- Additions Journal
- Retirements Journal
- Asset Value Report
- Depreciation Comparison Report
- Gains and Losses Report
- Depreciation Summary Report
- Credit Summary Report
- Credit Recapture Report
- Property Assessment Schedule
- Depreciation Tax Report (for IRS Form 4562)
- Percent of Business Use Report

Asset ID	Description	Acquisition Qty	Date Placed In Service	% Bus Use	Depr Type	Depreciation Method	Base Cost	Accumulated Depreciation	Depreciation	YTD BOOK - FEDTAX	
Asset Group TRUCK											
TRUCK 1	Truck 1 - MH	1.0000	1/1/2011	100	BOOK	SL	160,000.00	137,636.13	3,310.81		
					FEDTAX	SL	160,000.00	137,636.13	3,310.81	0.00	
TRUCK 2	Truck 2 - TX	1.0000	1/1/2011	90	BOOK	SL	175,000.00	115,006.19	10,889.12		
					FEDTAX	SL	175,000.00	102,228.88	9,679.24	1,209.88	
Total for Asset Group TRUCK											
					BOOK		325,000.00	252,642.32	14,199.93		
					FEDTAX		325,000.00	239,882.01	12,990.06	1,209.88	
Grand Total											
					BOOK		1,109,200.97	452,636.69	26,282.07		
					FEDTAX		1,109,200.97	439,888.28	24,072.19	1,209.88	

The Depreciation Comparison Report helps you compare any two depreciation books- Tax Value, Book Value, Alternative Minimum Tax or Other