

Fixed Assets

You need to analyze the tax and cash flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. Traverse Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

Traverse Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time, track the difference between estimated depreciable and actual service life, and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods.

New Company Depreciation Comparison Report Sorted by Asset Group Compare Book to Book											
Report Filter											
Fiscal Period / Year 11 / 2017											
Asset ID	Description	Acquisition Qty	Acquisition Date	Date Placed In Service	% Bus Use	Depr Type	Depreciation Method	Base Cost	Accumulated Depreciation	YTD Depreciation	Book - Book YTD Difference
Currency ID USD											
Asset Group Computer											
Server	Server	0.0000	7/1/2018	7/1/2018	100	Book	MOSP	15,000.00	0.00	0.00	0.00
						Book	MOSP	15,000.00	0.00	0.00	0.00
Total for Asset Group Computer							Book	15,000.00	0.00	0.00	0.00
						Book	15,000.00	0.00	0.00	0.00	0.00
Asset Group Furniture											
Desk Set	Desk, File, and Cabinet Set	0.0000	6/1/2018	6/1/2018	100	Book	SL	8,000.00	0.00	0.00	0.00
						Book	SL	8,000.00	0.00	0.00	0.00
Total for Asset Group Furniture							Book	8,000.00	0.00	0.00	0.00
						Book	8,000.00	0.00	0.00	0.00	0.00
Asset Group Truck											
Ford F150	Ford F150	0.0000	11/1/2018	11/1/2018	100	Book	M05K4	55,000.00	0.00	0.00	0.00
						Book	M05K4	55,000.00	0.00	0.00	0.00
Total for Asset Group Truck							Book	55,000.00	0.00	0.00	0.00
						Book	55,000.00	0.00	0.00	0.00	0.00
Asset Group VEH1											
VEH1	Company Vehicle #1	1.0000	10/1/2016	10/1/2016	100	Book	SL	29,000.00	1,450.00	241.66	241.66
						Book	SL	29,000.00	1,450.00	241.66	0.00
Total for Asset Group VEH1							Book	29,000.00	1,450.00	241.66	0.00

- Save money by using the Lease vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.
- Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.

Additional Features:

- Calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local).
- Eliminate manual journal entries; the Traverse General Ledger interface records accumulated depreciation expense entries automatically when you post.
- Change the system to conform to your tax assessment and reporting needs with user-definable tax districts.
- Group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs.
- Modify the system to conform to the way your business is organized with user-definable location fields.
- Track actual and scheduled service maintenance dates with a description of work performed for each asset.

Fixed Assets Reports:

Lease vs. Buy Analysis

Loan Amortization

Trial Depreciation

Future Depreciation

Additions Journal

Retirements Journal

Asset Value Report

Depreciation Comparison

Gains and Losses

Depreciation Summary

Credit Summary

Credit Recapture

Property Assessment Schedule

Depreciation Tax (for IRS form 4562)

Percent of Business Use