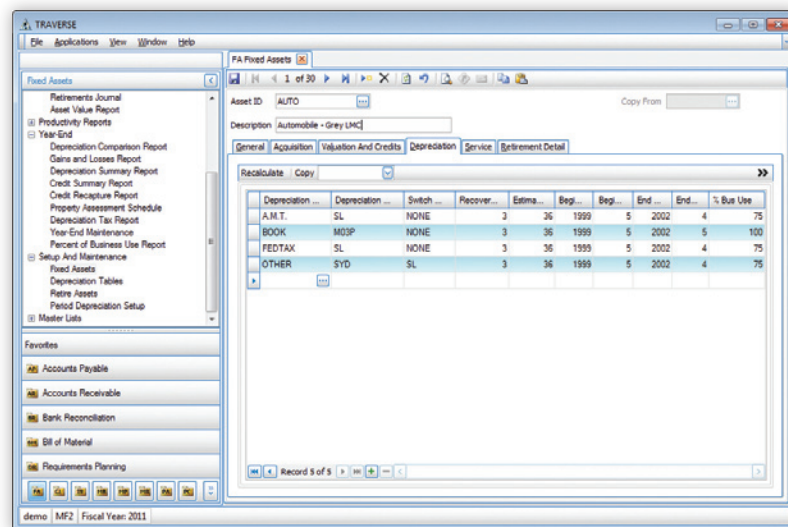


Fixed Assets

You need to analyze the tax and cash-flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. TRAVERSE Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

TRAVERSE Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time. Track the difference between estimated depreciable and actual service life and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods. Flexible tables help you make changes easily to stay current with tax laws.



Record the information that the asset depreciation calculations are based on as well as the results to date.

- Save money by using the Leave vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.
- Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.

Additional Fixed Assets Features:

- calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local)
- eliminate manual journal entries; the TRAVERSE General Ledger interface records accumulated depreciation expense entries automatically when you post
- change the system to conform to your tax assessment and reporting needs with user-definable tax districts
- group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs
- modify the system to conform to the way your business is organized with user-definable location fields
- track actual and scheduled service maintenance dates with a description of work performed for each asset

Fixed Assets Reports:

- Lease vs. Buy Analysis
- Loan Amortization
- Trial Depreciation
- Future Depreciation
- Additions Journal
- Retirements Journal
- Asset Value Report
- Depreciation Comparison Report
- Gains and Losses Report
- Depreciation Summary Report
- Credit Summary Report
- Credit Recapture Report
- Property Assessment Schedule
- Depreciation Tax Report (for IRS Form 4562)
- Percent of Business Use Report

MF2
Depreciation Comparison Report
Sorted by Asset Group
Compare BOOK to FEDTAX

Page 1

Report Filter
Fiscal Period / Year 8 / 2011

Asset ID	Description	Acquisition City	Acquisition Date	Date Placed In Service	% Bus Use	Depr Type	Depreciation Method	Base Cost	Accumulated Depreciation	YTD Depreciation	YTD BOOK - FEDTAX Difference
Asset Group: AUTO											
AUTO	Automobile - Grey LMC		1.0000	3/14/2000	5/14/2000	100	BOOK M03P	11,000.00	7,333.70	0.00	
							FEDTAX SL	11,000.00	7,125.00	0.00	208.70
AUTO 92 2	Auto Stereo System		1.0000	3/31/1999	3/31/1999	0	BOOK M05P	1,230.00	962.11	0.00	
							FEDTAX M05P	1,230.00	962.11	0.00	0.00
AUTO 95	Automobile - Tan LMC		1.0000	2/1/2002	2/1/2002	0	BOOK SL	35,735.00	3,861.42	0.00	
							FEDTAX M03P	35,735.00	9,077.43	0.00	-5,276.01
Total for Asset Group: AUTO							BOOK	47,965.00	12,117.23	0.00	
							FEDTAX	47,965.00	17,184.54	0.00	-5,067.31
Asset Group: BUILDING											
BUILDING	Corporate Headquarters Bldg		1.0000	4/11/2000	4/11/2000	0	BOOK SL	197,500.00	17,954.55	0.00	
							FEDTAX M27R	197,500.00	17,654.53	0.00	300.02
Total for Asset Group: BUILDING							BOOK	197,500.00	17,954.55	0.00	
							FEDTAX	197,500.00	17,654.53	0.00	300.02
Asset Group: COMPUTER											
COMPUTER 0001	Computer for Accounting		1.0000	6/10/1996	6/10/1996	0	BOOK SL	5,329.84	6,329.84	0.00	
							FEDTAX SL	5,329.84	6,076.66	0.00	253.19
COMPUTER 01	Computer Equipment 1990		1.0000	4/1/1990	4/1/1990	100	BOOK SL	11,021.00	6,021.00	0.00	
							FEDTAX SL	11,021.00	6,021.00	0.00	0.00
COMPUTER 92	Portable Computer		1.0000	6/9/1999	6/9/1999	0	BOOK M05P	5,694.78	4,538.74	0.00	
							FEDTAX M05P	5,694.78	4,538.74	0.00	0.00
COMPUTER 92 1	Computer Equipment 1999		1.0000	3/31/1999	3/31/1999	0	BOOK M05P	7,925.47	6,327.69	0.00	
							FEDTAX M05P	7,925.47	6,327.69	0.00	0.00
COMPUTER 93 1	Portable Computer		1.0000	6/2/2000	6/2/2000	0	BOOK M05P	4,782.17	3,175.36	0.00	
							FEDTAX M05P	4,782.17	3,175.36	0.00	0.00
COMPUTER 93 3	Computer Equipment 2000		1.0000	4/1/2000	4/1/2000	0	BOOK M05P	8,810.12	5,849.92	0.00	
							FEDTAX M05P	8,810.12	5,849.92	0.00	0.00
COMPUTER 94 1	Color Monitor		1.0000	5/17/2001	5/17/2001	0	BOOK M0501	1,276.44	695.66	0.00	
							FEDTAX M0501	1,276.44	695.66	0.00	0.00
COMPUTER 94 2	Computer Equipment 2001		1.0000	12/1/2001	12/1/2001	0	BOOK M0504	10,562.26	3,535.01	0.00	
											OPEN_SYSTEMS\scottm

The Depreciation Comparison Report helps you compare any two depreciation books—Tax Value, Book Value, Alternative Minimum Tax or Other.